

## CANCELLATION OF PURCHASE AGREEMENT

This form approved by the North Dakota Association of REALTORS®, which disclaims any liability out of use or misuse of this form. Only REALTORS® licensed in North Dakota are authorized to use this form in compliance with NDAR's Statewide Forms Policy.

1 It is hereby agreed that the PURCHASE AGREEMENT dated \_\_\_\_\_ between:

2 **SELLER(s):** \_\_\_\_\_ and

3 **BUYER(s):** \_\_\_\_\_

4 Street Address: \_\_\_\_\_

5 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_ County: \_\_\_\_\_

6 is cancelled and terminated due to \_\_\_\_\_

7 \_\_\_\_\_.

8 Buyer(s) releases all rights to the Property. Seller(s) has no further obligation to sell under said PURCHASE  
9 AGREEMENT, nor Buyer(s) to purchase. By signing this Cancellation of Purchase Agreement, each party is  
10 releasing all claims against the other party based on the PURCHASE AGREEMENT. Parties may wish to  
11 consult legal counsel before signing this Cancellation of Purchase Agreement.

### 12 **EARNEST MONEY**

13 If Earnest Money is involved, the Earnest Money in connection with said Agreement is to be (Check one):

14 ☐ Returned to Buyer(s) in the amount of \$\_\_\_\_\_.

15 ☐ Retained by Seller(s) in the amount of \$\_\_\_\_\_.

16 ☐ Other: \_\_\_\_\_

### 17 **EARNEST MONEY, IF MAILED, SHALL BE MAILED TO:**

18 Name: \_\_\_\_\_

19 Street Address: \_\_\_\_\_

20 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_ County: \_\_\_\_\_

21 \_\_\_\_\_  
22 Buyer Signature Date Seller Signature Date

23 \_\_\_\_\_  
24 Buyer Signature Date Seller Signature Date